
By: Mark Dance, Cabinet Member for Regeneration and Economic Development

**To: Economic Development Cabinet Committee
20th September 2013**

Subject: 2012-13 Business Plan Full Monitor Report

Classification: Unrestricted

Electoral Division: All

Summary

In response to a request at the last meeting of the Cabinet Committee, this report gives an overview of performance against each business activity in the Economic Development and Spatial Unit 2012-13 Business Plan highlighting key achievements and outstanding issues. It should be noted that many of these activities have developed further during 2013/14

Recommendation:

Members are asked to REVIEW this report

1. Introduction

1.1 The purpose of the Unit is to create the environment for business growth and job creation – “to help the economy to grow.” To help achieve economic growth, we have developed a work programme based around three core priorities closely aligned to the key economic development and regeneration objectives set out in Delivering Bold Steps and Unlocking Kent’s Potential.

1.2 The three core priorities are:

- **Encouraging Business Growth:** developing and strengthening a sector based approach, engaging with businesses and providing support and intervention where the County can have most impact through initiatives such as workspace development, promoting international trade and Expansion East Kent business loan programme (and more recently loan finance programmes in North Kent (TIGER) and West Kent (ESCALATE)).
- **Delivering Infrastructure and housing:** stimulating development by securing funding and delivery of capital projects such as High Speed Broadband and working with Districts to unlock key development sites as well as targeted housing market interventions.

- **Developing Strategy and Partnerships:** championing the needs of Kent business and working with partners to deliver KCC's long-term regeneration and economic development ambitions.

2. Performance review

- 2.1 A full summary of business plan target performance outcomes and narrative is attached at Appendix 1 including final outturn achievements for key performance indicators.
- 2.2. Each activity has been assessed against a RAG ranking where:
- Red denotes that the priority was not completed;
 - Amber denotes that the priority was partially completed or is continuing; and
 - Green denotes that the priority was completed.
- 2.3 The delivery of the Unit's core priorities continues to be a substantive work-in-progress for the County Council and its partners, and planned activity in the current 2013/14 business plan involves the continuation of a number of major programmes and projects as well as new initiatives such as TIGER and Foreign Direct Investment activities.

3 Recommendation

- 3.1 Members are asked to REVIEW this report.

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Background Documents:

None